

RECORDATION NO.

25366

FILED

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JUN 20 '05

11-26 AM

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

June 17, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 31, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 25366.

The name and address of the party to the enclosed document are:

Lessor: LaSalle National Leasing Corporation
One West Pennsylvania Avenue
Suite 1000
Towson Maryland 21204

Lessee: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537

Mr. Vernon A. Williams
June 17, 2005
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A description of the railroad equipment covered by the enclosed document
is:

1 railcar: TRNX 500369.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$33.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO. 25366-1 FILED

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SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Lasalle National Leasing Corp. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

TRNX 500369

The primary document(s) to which this PARTIAL release relates, are between LaSalle National Leasing Corp. (Lessor/Secured Party) and The Andersons, Inc., (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) 25366-B & -C, dated February 8, 2005.

IN WITNESS WHEREOF, Lasalle National Leasing Corp., has hereunto set its name, by its proper office thereunto duly authorized, this 31st day of May, 2005.

LASALLE NATIONAL LEASING CORP.

By: John W. Holbert, AVP

STATE OF Maryland
County of Baltimore) ss

On this 14th day of June, 2005, personally appeared John W. Holbert, to me personally known, who, being duly sworn, did say that he (he/she) is the Assistant Vice President of Lasalle National Leasing Corp., and that said instrument was signed by authority of its board of directors, and he (she/he) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Dana L. McGurk
Notary Public

